

STATE OF NORTH CAROLINA
NORTH CAROLINA STATE BOXING AUTHORITY
BOXING & MIXED MARTIAL ARTS PROMOTER'S SURETY BOND
(For Partnership Promoter)

_____, a partnership
whose business office address is _____
_____, as PRINCIPAL, and
_____, a corporation incorporated
under the laws of the State of _____ and duly licensed to transact a surety
business in the State of North Carolina, with its principal office located at _____
_____, as SURETY, are indebted and bound to the NORTH CAROLINA
STATE BOXING AUTHORITY, as OBLIGEE, for the use and benefit of any person who is injured or
damaged by acts or omissions of the PRINCIPAL in its performance of activities as a Promoter subject to
regulation under Article 68 of Chapter 143 of the North Carolina General Statutes ("North Carolina State
Boxing Authority"), in the sum of _____, for the payment of which sum we
bind ourselves and our legal representatives and successors, jointly and severally.

The condition of these obligations is that the PRINCIPAL is desirous of acting as a "Promoter" as defined
in N.C.G.S. §143-651(21) and as such will be subject to the provisions of Article 68 of Chapter 143 of the
North Carolina General Statutes and Chapter 9 of Title 18 of the North Carolina Administrative Code,
including the requirement imposed by N.C.G.S. §143-654(c) that any applicant for a Promoter's license
must submit a surety bond in an amount no less than Ten Thousand Dollars (\$10,000.00).

If the PRINCIPAL and all its agents and employees faithfully and honestly perform and abide by all the
obligations imposed by Article 68 of Chapter 143 of the North Carolina General Statutes, as amended from
time to time, and all rules, regulations and orders issued pursuant thereto, then this obligation shall be null
and void; otherwise it shall remain in full force and effect.

This surety bond is intended to comply with the requirements of N.C.G.S. §143-654. Therefore, it is hereby
expressly provided that:

1. Any person who suffers or sustains any loss or damage by reason of the failure of the
PRINCIPAL to faithfully perform and fulfill its obligations as set forth in Article 68 of
Chapter 143 of the North Carolina General Statutes and in Chapter 9 of Title 18 of the
North Carolina Administrative Code shall file a claim with the SURETY for such loss or
damage, and if the claim is not paid, may bring an action in his own name based on the
bond and recover against the SURETY. Any fault, negligence, error or omission, failure
to fulfill contractual obligations, or any other act or failure to act by the PRINCIPAL as a
Promoter which results in loss or damage, or any violation by the PRINCIPAL of any
provision of Article 68 of Chapter 143 of the North Carolina General Statutes or Chapter
9 of Title 18 of the North Carolina Administrative Code, shall result in a claim for
recovery from this bond.
2. The NORTH CAROLINA STATE BOXING AUTHORITY may file a claim with the
SURETY on behalf of any person who has suffered or sustained a loss or damage by
reason of the PRINCIPAL's act or failure to act as described in Paragraph 1 above, and
the SURETY shall pay the amount of the claim to the NORTH CAROLINA STATE
BOXING AUTHORITY for distribution to such claimant.
3. The total aggregate liability of the SURETY with respect to this bond shall be limited
to the sum of _____.

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4. The SURETY may cancel this bond and be relieved of further liability hereunder by delivering SIXTY (60) days written notice to the PRINCIPAL at its address last known to the SURETY and to the NORTH CAROLINA STATE BOXING AUTHORITY, Department of Public Safety, Alcohol Law Enforcement Division, P.O.Box 29500, Raleigh, N.C. 27626-0500; however, such cancellation shall not operate to relieve, release, or discharge the SURETY from any liability already accrued or which shall accrue before the expiration of the sixty (60) day period.

5. This bond shall be deemed continuous in form and shall remain in full force and effect during the period for which it is issued and for any renewal thereof, or until the bond is canceled by the SURETY.

6. In the event that the PRINCIPAL and the SURETY or either of them is served with notice of any action brought against the PRINCIPAL or SURETY under this bond, written notice of the filing of such action shall immediately be given by the PRINCIPAL or SURETY as each is served or notified to NORTH CAROLINA STATE BOXING AUTHORITY in Raleigh, North Carolina, at the address shown above.

IN WITNESS WHEREOF, the name of the PRINCIPAL is affixed hereto by one of its General Partners authorized to execute this Bond in its name, and the name of the SURETY and signature of its duly appointed Attorney in Fact are affixed this _____ day of _____, 20____.

(PRINCIPAL)
By: _____
(General Partner of PRINCIPAL)

(Print Name of General Partner)

By: _____
(SURETY)

(Attorney in Fact)